

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-NINTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 18, 2024

BILL NUMBER: SB 1267 **STATUS AND DATE OF BILL:** Introduced 12/8/23

AUTHORS: House: n/a Senate: Kirt

TAX TYPE (S): Income **SUBJECT:** Quality Jobs

PROPOSAL: Amendatory

Senate Bill 1267 proposes to amend Section 3604 of Title 68, relating to the Oklahoma Quality Jobs Program Act. In order to qualify to receive Quality Job incentive payments, the establishment applying shall be required to provide at least 12 weeks paid family leave¹ and at least 2 weeks of additional paid leave for new direct jobs.

EFFECTIVE DATE: November 1, 2024

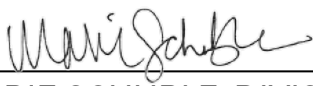
REVENUE IMPACT:

No changes in revenue are anticipated as a result of this proposal due to the revenue neutral features of the *Oklahoma Quality Jobs Program Act*.

FY 25: None.

1/18/24

DATE


MARIE SCHUBLE, DIVISION DIRECTOR

LH

1/18/24

DATE


HUAN GONG, ECONOMIST

1/30/2024

DATE


JOSEPH GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

¹"Paid family leave" shall include all leave entitled to eligible employees as otherwise provided in the Family and Medical Leave Act, 29 U.S.C. 2601, et seq., and payment for the leave shall equal at least 100% of the employee's wage.